

## *Who should attend?*

This course is designed for public power business managers, accountants, and other financial professionals who want to learn or review the fundamentals of public utility accounting. Also, utility managers and staff members who need to understand basic utility accounting concepts and terminology as they relate to their own areas of operations. Knowledge of utility accounting fundamentals is essential to effective management of utility resources.

## *Location*

The course will be presented at the Golden Eagle Resort  
511 Mountain Road (Rt. 108)  
Stowe, Vermont.  
Overnight rooms are available at the Resort at a cost of \$79 plus tax for participants in the program. Rooms may be reserved by calling the Resort at 802-253-4811 and mentioning NEPPA.

# NEPPA

*presents*

## **Fundamentals of Utility Accounting**

*A Workshop for Public  
Power Officials*

Wednesday, May 26, 2010  
8:30 AM – 2:30 PM  
Golden Eagle Resort  
Stowe, Vermont



**Northeast Public  
Power Association**

100 Medway Road, Suite 201  
Milford, MA 01757  
phone: 508.482.5906  
fax: 508.482.0932  
[www.neppa.org](http://www.neppa.org)



**Northeast Public  
Power Association**

## Instructors

**CLIFFORD ABBOTT, MBA, CPA**, is a Principal with the firm of Berry, Dunn, McNeil & Parker (an affiliate member of the Northeast Public Power Association), one of the largest independent public accounting and management consulting firms in New England. He is the Director of the firm's Utility Practice, and has extensive experience with utility rate cases, cost of service studies and other regulatory matters for public utilities. He holds a BS from the University of Maine and an MBA from Babson College. He is a member of the American Institute of Certified Public Accountants.

**JOHN ROBERTSON**, is a Senior with the firm of Berry, Dunn, McNeil & Parker. He provides auditing and consulting services to electric, water and telecommunications companies throughout New England. His expertise includes financial statement preparation and analysis, financial forecasts and projections, and jurisdictional cost studies and revenue settlements. He holds a BS degree in Accounting from the University of Maine.

## Program Details

This one-day course will cover the fundamentals of utility accounting for new utility accountants and those involved in related positions who have a need to understand how accounting affects other aspects of utility operations. The course will cover the basics of utility operations and terminology, including the following accounting topics: using a prescribed uniform system of accounts (e.g., FERC Chart of Accounts); cash vs. accrual accounting; work order systems for capitalizing a self-constructed plant; the general ledger and subsidiary ledgers; the four accounting cycles (revenue, collections, disbursements, and payroll). Participants will learn about the following topics and concepts:

- The unique nature of utility accounting
- Accounting hierarchy
- Four sets of books
- Financial statement presentations and disclosures
- Important FASB interpretations
- Uniform system of accounts
- Financing Issues
- Fixed asset accounting
- Other operations accounting

If questions, contact Sheila Boone at (508) 482.5906 ext 10.

## Registration

### Fundamentals of Utility Accounting

Mail or fax registration by May 7 to:  
Northeast Public Power Association  
100 Medway Road, Suite 201, Milford, MA 01757  
fax: 508.482.0932

NAME(S) \_\_\_\_\_

\_\_\_\_\_

COMPANY \_\_\_\_\_

PHONE \_\_\_\_\_

FAX \_\_\_\_\_

EMAIL \_\_\_\_\_

CHECK ENCLOSED FOR \$ \_\_\_\_\_

PLEASE SEND INVOICE (members only)

PLEASE CHARGE A TOTAL OF \$ \_\_\_\_\_ TO MY:



# \_\_\_\_\_ EXP \_\_\_\_\_

SIGNED \_\_\_\_\_

PRINT NAME \_\_\_\_\_

\_\_\_\_\_

SEND CREDIT CARD RECEIPT TO THE FOLLOWING: \_\_\_\_\_

\_\_\_\_\_

**Cost** *(includes lunch)* \_\_\_\_\_

Members \$ 170

Non-Members \$ 250

*Late cancellations may be subject to a meal cost.*